

Open Economies Review

Editors:

Michele Fratianni

Indiana University, Bloomington, IN, USA

Paolo Savona

Italian International Economic Center, Rome, Italy

Co-Editors:

Paul de Grauwe, Dominick Salvatore, André Sapir, Pasquale L. Scandizzo

The topics covered in *Open Economies Review* include, but are not limited to, models and applications of (1) trade flows, (2) commercial policy, (3) adjustment mechanism to external imbalances, (4) exchange rate movements, (5) alternative monetary regimes, (6) real and financial integration, (7) monetary union, (8) economic development and (9) external debt.

Open Economies Review welcomes original manuscripts, both theoretical and empirical, dealing with international economic issues or national economic issues that have transnational relevance. Furthermore, *Open Economies Review* solicits contributions bearing on specific events on important branches of the literature. *Open Economies Review* is open to any and all contributions, without preferences for any particular viewpoint or school of thought. *Open Economies Review* encourages interdisciplinary communication and interaction among researchers in the vast area of international and transnational economics. Authors will be expected to meet the scientific standards prevailing in their respective fields, and empirical findings must be reproducible. Regardless of degree of complexity and specificity, authors are expected to write an introduction, setting forth the nature of their research and the significance of their findings, in a manner accessible to researchers in other disciplines.

Open Economies Review is indexed/abstracted in *The International Bibliography of the Social Sciences*; *Cambridge Scientific Abstracts*; *Zentralblatt für Mathematik*; *Geographical Abstracts: Human Geography*; *GEOBASE*; *International Current Awareness Services*

Subscription Information

1995, Volume 6 (4 issues)

Subscription Rate: NLG 385.00 / USD 220.00, including postage and handling.

ISSN 0923-7992

P.O. Box 322, 3300 AH Dordrecht, The Netherlands

P.O. Box 358, Accord Station, Hingham, MA 02018-0358, U.S.A.

Journal
Highligh

Kluwer
academic
publishers





Oxford University Press

Public Economics in Action

The Basic Income/Flat Tax Proposal

A. B. ATKINSON

This second volume of Lindahl Lectures discusses radical approaches to taxation and presents a framework for a system which combines a basic guaranteed income and flat income tax rate.

The Lindahl Lectures

0-19-828336-9, 184 pp., line figures, tables, Clarendon Press, March 1995, £19.50

The Schuman Plan and the British Abdication of Leadership in Europe

EDMUND DELL

Edmund Dell examines the Attlee government's rejection of the Schuman Plan and reassesses Bevan's conduct as foreign secretary.

0-19-828967-7, 336 pp., Clarendon Press, June 1995, £35.00

Welfare Consequences of Selling Public Enterprise

An Empirical Analysis

AHMED GALAL, LEROY JONES, PANKAJ TANDON, and ONGO VOGELSANG

Policy-oriented book which looks at the effects of and the reasons behind public enterprise divestiture in economies where capitalism and socialism are combined.

0-19-520995-8, 630 pp., line figures, tables, (OUP USA/World Bank), January 1995, £34.50

High Inflation

The Arne Ryde Memorial Lectures

DANIEL HEYMANN and AXEL LEJONHUFVUD

This book looks at how economies function in conditions of high inflation. It examines both theoretical issues - developing new theoretical models to understand the process of high and hyperinflations - and policy issues aimed at achieving stabilization.

0-19-828844-1, 246 pp., frontispiece, line drawings, Clarendon Press, March 1995, £25.00

Trade, Employment, and Welfare

A Comparative Study of Trade and Labour Market Policies in Sweden and New Zealand, 1880-1980

DEBORAH MABBETT

Trade, Employment, and Welfare is a comparative historical study of how two small welfare states - those of Sweden and New Zealand - came into existence, prospered, and declined.

0-19-828379-2, 248 pp., 12 tables, Clarendon Press, July 1995, £30.00

Competition, Commitment, and Welfare

KOTARO SUZUMURA

This book focuses on one of the classical issues in theoretical welfare economics, namely the effects on social welfare of increasing competition between firms.

0-19-828914-6, 294 pp., line figures, tables, Clarendon Press, April 1995, £35.00

Order NOW using our CREDIT CARD HOTLINE on

(01536) 454534

International Organization

John S. Odell, Editor

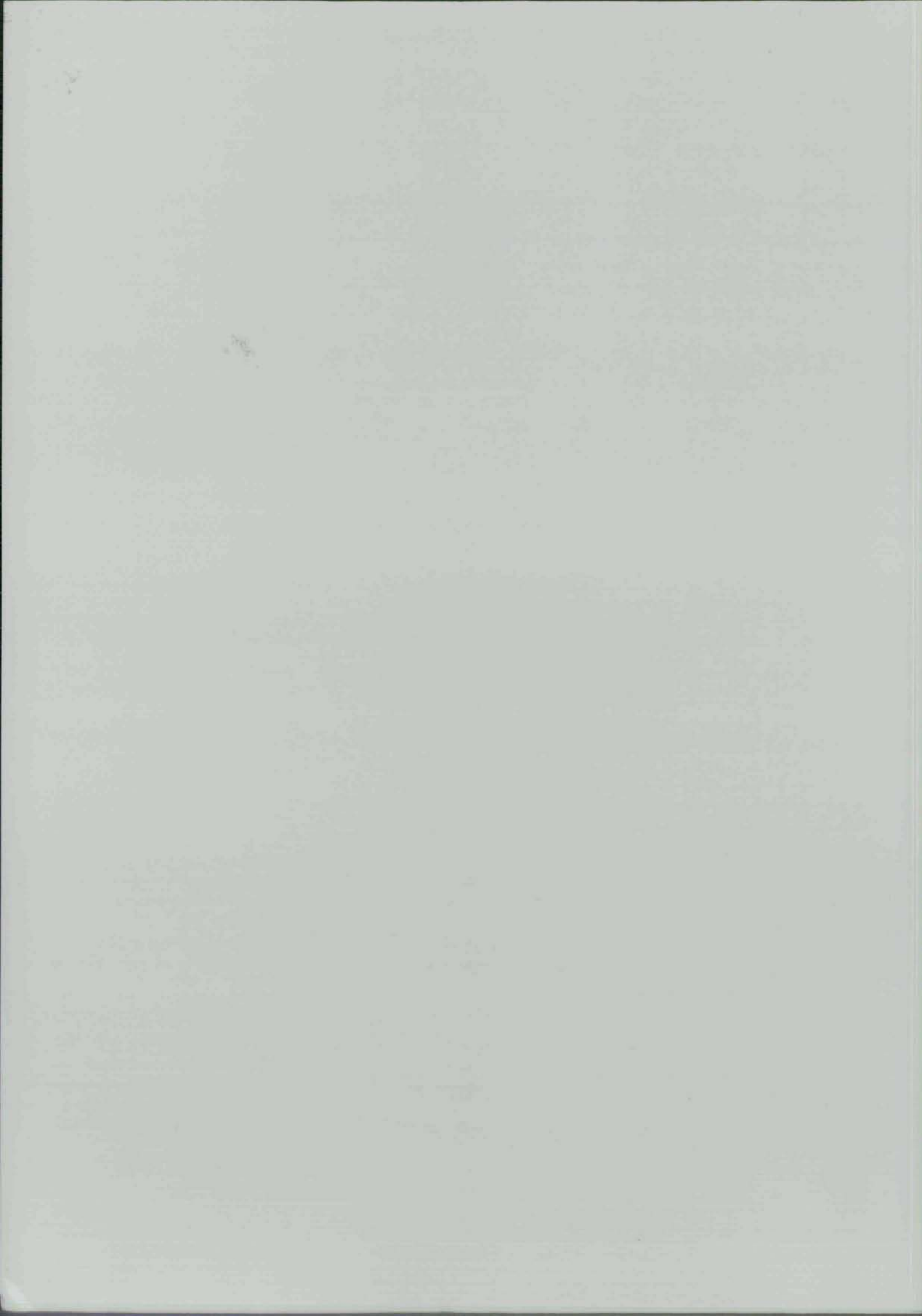
International Organization is one of the leading scholarly journals of international affairs in the world. Its actual scope is much broader than its title may suggest. The journal presents seminal articles not only on international institutions and cooperation but also on economic policy issues, security policies, and other aspects of international relations and foreign policy. Topics covered recently by *IO* include: • trade policies and the GATT • banking, debt, and monetary affairs • environmental disputes and agreements • European integrations • alliance patterns • bargaining theory and conflict resolution • economic development and adjustment • international capital movements • multilateralism

Recent and forthcoming articles include: *Rationalist Explanations for War* by James Fearon; *The Paradox of State Strength: Transnational Relations, Domestic Structures, and Security Policy in Russia and the Soviet Union* by Matthew Evangelista; *Anarchy and Identity* by Jonathan Mercer; *Dialectical Functionalism: Stagnation as a Booster of European Integration* by Dorette Corbey, and more.

1995 Rates Individual \$36; Institution \$92; Student/Retired \$25. Outside U.S.A. add \$16 postage and handling. Canadians add additional 7% GST. Prepayment is required. Prices are subject to change without notice. Send check, payable to *International Organization*, drawn against a U.S. bank in U.S. funds—MasterCard, VISA, or AMEX number to: MIT Press Journals 55 Hayward Street Cambridge, MA 02142 Tel: 617 253-2889 Fax: 617 258-6779 journals-orders@mit.edu

Browse through select *International Organization* article excerpts and ordering information online on the *Electronic Newsstand*: gopher.eneews.com

Published quarterly by The MIT Press for the IO Foundation ISSN 0020-8183



TITLES OF PREVIOUS ISSUES

1985, Volume 1

Monetary and Fiscal Policy
The Labour Market and Unemployment
Industrial Economics and Policy

1986, Volume 2

The International Debt Crisis
The Economic Borders of the State
Productivity and Competitiveness
Innovation and Regulation

1987, Volume 3

International Trade
Decentralization and Local Government
Policy Options for the UK
Corporate Finance and Investment

1988, Volume 4

Long-Run Economic Performance
Regulation and Utilities
Education and Training
Technical Progress

1989, Volume 5

Health
EEC
Exchange Rates
Finance and Economic Development

1990, Volume 6

Environmental Policy
Transport
Balance of Payments
Inflation

1991, Volume 7

Labour Markets
Energy
Economic Policy in the 1980s
Eastern Europe, Micro

1992, Volume 8

Eastern Europe, Macro
Higher Education
Corporate Governance
New Approaches to Economic Growth

1993, Volume 9

European Internal Market
Competition Policy
UK Economic Policy
Environmental Regulation

1994, Volume 10

Economics of Legal Reform
Consumption
Institutions of Economic Policy
Money and Banking

1995, Volume 11

Unemployment

Oxford Review of Economic Policy, subscription rates for Volume 11, 1995, are as follows:

VOLUME PRICE		SINGLE ISSUES	
Institutional Rates			
UK and Europe	£99	UK and Europe	£27
Rest of world	US\$180	Rest of world	US\$53
Personal rates			
UK and Europe	£46	UK and Europe	£14
Rest of world	US\$88	Rest of world	US\$25

Personal rates only apply when copies are sent to a private address and payment is made by personal cheque/credit card.

Reduced rates for students are available. Please contact the Journal Subscription Department for full details.

Prices include postage by surface mail or, for subscribers in the USA, Canada, Japan, Australia, New Zealand, and India, by Air Speeded Post. Airmail rates are available on request.

Oxford Review of Economic Policy (ISSN 0266-903X) is published by Oxford University Press, Walton Street, Oxford OX2 6DP, England. Annual subscription price in USA \$176.00 including air speed delivery. Second class postage paid at Newark, New Jersey and at additional mailing offices.

USA POSTMASTERS: Send address changes to *Oxford Review of Economic Policy*, c/o Virgin Mailing & Distribution, Building 150, Newark International Airport, Newark, New Jersey 07114, USA.

Back issues are sold at the current single issue rate and complete back volumes are sold at the current single issue rate multiplied by the number of issues in the volume. The current plus two back volumes are available from Oxford University Press. Previous volumes can be obtained from Dawsons Back Issues, Cannon House, Park Farm Road, Folkestone, Kent CT19 5EE. Telephone number (01303) 850101. Fax number (01303) 850440.

Order information: Payment is required with all orders and subscriptions are accepted and entered by the volume/s.

Payment may be made by the following methods:

Cheques (made payable to Oxford University Press)

National Girobank (Account 500 1056)

Credit card (Access, Visa, American Express, Diners Club)

UNESCO Coupons

Bankers:

Barclays Bank plc

PO Box 333, Oxford, UK

Code: 20-65-18

Account: 00715654

Please send orders and requests for sample copies to: Journal Subscription Department, Oxford University Press, Walton Street, Oxford OX2 6DP, UK. Telephone number: (01865) 267907; Fax number (01865) 267773.

Advertising: The journal accepts advertising. Please contact Jane Parker, Advertising Sales Manager, Oxford University Press, Walton Street, Oxford OX2 6DP, UK. Telephone number: +44 (0)1865 267917. Fax number: +44 (0)1865 267782